

HARLOW COLLEGE FURTHER EDUCATION CORPORATION

AUDIT COMMITTEE

Minutes of the meeting held on 20 October 2011

Membership: *M Ray
M A-Messaoud
P Bartlett (Chair)
**denotes present* V Goddard
*M Prodger

In attendance: R Allanach, Deputy Principal (Finance)
D Sheridan, Clerk to the Corporation

525 Apologies for absence

Apologies for absence were received from M A-Messaoud, P Bartlett and V Goddard.

526 Declaration of Interests

There were no declarations of interest.

527 Minutes of the Previous Meeting

It was agreed to postpone approval of the Minutes of the meeting of the Audit Committee held on 4 October 2011 to the next meeting of the Committee.

528 Matters Arising from the Minutes

There were no matters arising.

529 FMCE 2010-11

The Audit Committee received and considered the Financial Management Control Evaluation for 2010-11.

The Audit Committee agreed to recommend the following grades to the Corporation:

1. Accountability Arrangements – Good
2. Financial Planning Arrangements – Good
3. Internal Control Arrangements – Satisfactory
4. Financial Monitoring Arrangements – Satisfactory
5. Overall Self-Assessed Grade – Satisfactory

The Audit Committee approved the improvement plan and agreed to recommend it to the Corporation.

530 Any Other Business

There was no other business.

531 Dates of Future Meetings

Autumn Term 2011	Wednesday	7 th December 2011	08.30am
Spring Term 2012	Tuesday	6 th March 2012	08.30am
Summer Term 2012	Tuesday	19 th June 2012	08.30am