

HARLOW COLLEGE FURTHER EDUCATION CORPORATION

AUDIT COMMITTEE

Minutes of the meeting held on Thursday 21 October 2010

Membership: *M Ray (Chair)
*M A-Messaoud
*P Bartlett
V Goddard
*P Taylor

**Denotes present*

In attendance: R Allanach, Deputy Principal
D Sheridan, Clerk to the Corporation

469 Apologies for absence

Apologies were received from V Goddard.

470 Minutes of the previous meeting

The Audit Committee received and approved the minutes of the meeting held on 5 October 2010.

471 Matters arising from the minutes

There were no matters arising.

472 Financial Management and Control Evaluation

The Audit Committee received and considered the Financial Management and Control Evaluation (FMCE) for 2009/10.

In presenting the FMCE, Richard Allanach reminded the Audit Committee of the evaluation's purpose. All providers must self-assess, evaluate and grade their financial management and control arrangements. This was first introduced in 2008 and has become an annual exercise. The FMCE is mandatory for all institutions funded by the Skills Funding Agency.

Richard Allanach informed Governors that the College can complete a long form or a short version FMCE. The College was anticipating an Ofsted inspection and therefore had completed the long form. The Audit Committee received the grades contained within the FMCE and the improvement plan and concurred with them. The Committee agreed to recommend the FMCE to the Corporation meeting on 21 October 2010.

473 Any Other Business

There was no other business.

474 Dates of future meetings:

Autumn Term 2010	Wednesday 8 December 2010	8.30am
Spring Term 2011	Wednesday 6 April 2011	8.30am
Summer Term 2011	Tuesday 21 June 2011	8.30am