

HARLOW COLLEGE FURTHER EDUCATION CORPORATION

RESOURCES COMMITTEE

Minutes of the meeting held on Thursday 18 June 2015

Membership: *E Johnson (Chair)
J Breen
*M Coleman
*B Spencer
K Spencer
*P Taylor

** Denotes Present*

In attendance: M Stokes, Deputy Principal
P Marsh, Deputy Principal
A Phillips, Executive Director of Finance
D Sheridan, Clerk to the Corporation

625 Apologies for absence

Apologies for absence were received from Jo Breen and Karen Spencer who was attending the Standards Committee meeting.

626 Declarations of interest

E Johnson declared an interest in agenda item 629 – Advanced Manufacturing and Engineering Centre (AMC) as Essex County Council has awarded Harlow College substantial grant funding for the construction of the AMC.

627 Minutes of the previous meeting

The minutes of the Resources Committee meeting held on 30 April 2015 were approved as a correct record and signed by the Chair.

628 Matters arising from the minutes (not mentioned elsewhere on the agenda)

There were no matters arising.

629 Advanced Manufacturing and Engineering Centre and Harlow College Property Strategy

The Resources Committee received and considered the progress report on the Advanced Manufacturing and Engineering Centre, presented by Mike Stokes, Deputy Principal.

Governors noted that considerable discussion had taken place with the funding partners of the College – Essex County Council and the South East Local Enterprise Partnership (SELEP) – to profile the grant funding. Extracts from the funding agreements were considered.

a) The planned £3m loan from the bank is under discussion. Current plans are to

commence drawing the loan in November 2015.

- b) The SELEP grant should commence payment in June 2015 with payments quarterly of £312,500
- c) Essex CC payments will commence in June 2015 with monthly payments of varying amounts. Grant claims will need to be made. A £250,000 contingency sum will be retained in case the project comes in under cost.
- d) Both SELEP and Essex CC have set performance targets that they will monitor and expect to be met.

The Resources Committee noted that the College went out to tender for the building contractor in May 2015, following a pre-tendered framework thereby meeting procurement regulations. Three contractors have indicated they will complete tenders and are likely to be invited to present to the Capital Programme Steering Group.

Demolition of Building H will commence in August 2015. Planning permission is being sought from Harlow District Council.

The Resources Committee noted the report on the Advanced Manufacturing and Engineering Centre.

630 Tuition Fee Policy 2015-16

The Resources Committee noted that the policy on Tuition Fees for 2015-16 will be put to the Corporation for approval on 2 July 2015.

631 Local Government Pension Scheme

The Resources Committee noted that no changes to the Local Government Pension Scheme Statement of Policy are proposed for 2015-2016.

632 Terms of Reference for the Resources Committee

The Resources Committee approved the changes to the Terms of Reference.

633 Any Other Business

There were no other items of business.

624 Dates of Future Meetings

To be presented at the Corporation meeting 2 July 2015.